

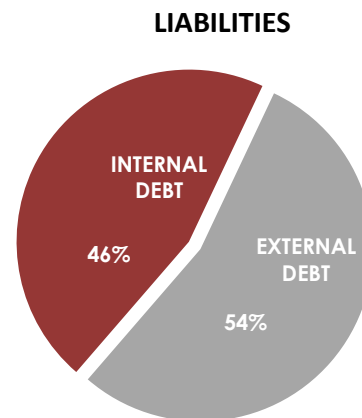
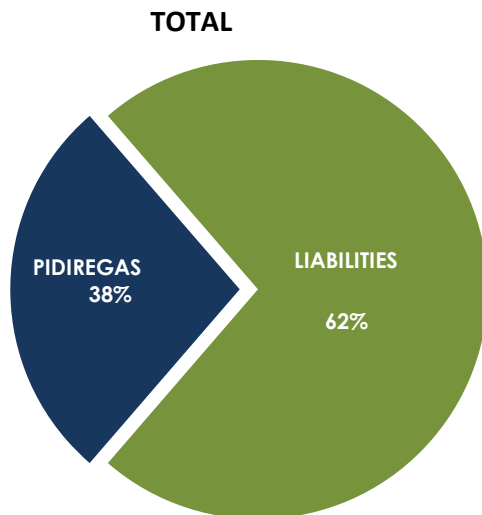
DEBT INTEGRATION AS OF DECEMBER 31, 2018

(USD Millions Equivalent)

CONCEPT	BALANCE AS OF DEC 31, 2018	2019	2020	2021	2022	2023	AFTERWARDS
PIDIREGAS	6,585.1	778.2	671.1	619.5	528.3	486.5	3,501.5
BUILD, LEASE, TRANSFER (BLT'S)	7.4	7.4	-	-	-	-	-
FINANCED PUBLIC WORKS	6,577.7	770.9	671.1	619.5	528.3	486.5	3,501.5
LIABILITIES	10,962.9	658.0	1,114.6	1,273.6	12.5	1,079.6	6,824.5
INTERNAL DEBT	5,006.5	533.5	1,041.5	238.1	-	470.0	2,723.4
LONG TERM	4,473.0	-	1,041.5	238.1	-	470.0	2,723.4
SHORT TERM	533.5	533.5	-	-	-	-	-
EXTERNAL DEBT	5,956.4	124.5	73.1	1,035.5	12.5	609.7	4,101.1
LONG TERM	5,831.8	-	73.1	1,035.5	12.5	609.7	4,101.1
SHORT TERM	124.5	124.5	-	-	-	-	-
T O T A L	17,548.0	1,436.3	1,785.7	1,893.1	540.8	1,566.1	10,326.0

Exchange Rate for outstanding debt revaluation, issued by the Central Bank on December 31, 2018.
Fixed capacity charge of Independent Power Producers, not included.

DEBT INTEGRATION DECEMBER 31, 2018



PIDIREGAS: Debt derived from Long Term Productive Infraestructure projects.

LIABILITIES: Debt subscribed directly by CFE.