

PRODUCTIVE CHAINS PROGRAM AS OF DECEMBER, 2019
Issued and Discounted Receivables

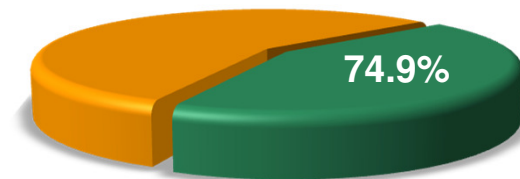


SEMESTER TOTALS
(millions of pesos)

ISSUED 15,820.48

DISCOUNTED 11,843.50

Discounted % from issued total amount



	Jan - Mar	Apr - Jun	Jul-Sep	Oct-Dec
■ Discounted Rec.	1,588.18	3,045.79	3,269.36	3,940.17
■ Issued Rec.	1,846.30	3,707.75	4,327.47	5,938.95