

**BUDGET PROGRESS**  
**AS OF FIRST QUARTER 2016**  
(Millions of pesos)

CONCEPT	ANNUAL BUDGET (1)	APPROVED JAN-MAR (2)	ACTUAL JAN-MAR (3)	VARIATION	
				ABSOLUT (4=3-2)	RELATIVE (5=4/2)
<b>TOTAL REVENUE</b>	<b>314,540.6</b>	<b>71,152.3</b>	<b>65,417.1</b>	<b>(5,735.2)</b>	<b>(8.1)</b>
SALES (SERVICES)	300,043.6	67,528.1	63,928.2	(3,599.9)	(5.3)
OTHER INCOMES	14,497.0	3,624.2	1,488.9	(2,135.3)	(58.9)
<b>EXPENSES</b>	<b>296,954.2</b>	<b>65,994.5</b>	<b>69,388.1</b>	<b>3,393.5</b>	<b>5.1</b>
CURRENT EXPENSES	<b>260,686.0</b>	<b>59,791.0</b>	<b>62,786.1</b>	<b>2,995.1</b>	<b>5.0</b>
WAGES AND SALARIES	55,409.5	14,106.7	14,078.3	(28.4)	(0.2)
MATERIALS Y SUPPLIES	86,614.4	16,955.5	21,434.6	4,479.1	26.4
GENERAL SERVICES	26,715.3	6,582.8	5,498.9	(1,083.9)	(16.5)
PENSIONS AND RETIREMENTS	32,620.3	7,906.0	8,144.3	238.3	3.0
PIDIREGAS	57,959.7	14,240.0	13,529.9	(710.1)	(5.0)
OTHER EXPENSES	1,366.7	0.0	100.2	100.2	NA
CAPITAL EXPENDITURE	35,722.2	6,067.0	7,869.7	1,802.7	29.7
FINANCIAL INVESTMENT	0.0	0.0	0.0	0.0	NA
OTHER EXPENSES	546.0	136.5	(1,267.8)	(1,404.3)	(1,028.8)
TRANSFERENCES	30,000.0	6,000.0	3,000.0	(3,000.0)	(50.0)
<b>PRIMARY BALANCE</b>	<b>47,586.4</b>	<b>11,157.8</b>	<b>(971.0)</b>	<b>(12,128.8)</b>	<b>(108.7)</b>

**JANUARY - MARCH 2016**

